

OPEN MINUTE ITEM ATTACHMENTS

Ordinary meeting of the

Nelson City Council

Te Kaunihera o Whakatū

Thursday 28 July 2022 Commencing at 1.00p.m. zia Zoom

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5. Public Forum (Agenda item 4)

- 5.1. Nelson Tasman Housing Trust & Habitat for Humanity Near-term Housing Solutions (Agenda items 4.1 & 4.2)
 - A. 1982984479-86 Carrie Mozena, Nelson Tasman Housing Trust, and Nick Clarke, Habitat for Humanity, Presentation

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Housing Reserve Phase 2 Proposal





The situation

Huge need

- Housing crisis
- High need for affordable housing
- Workers on low to modest incomes especially squeezed

A ready solution

- Housing Reserve \$10 million remaining (but purchasing power decreases over time)
- NTHT and Habitat ready to build affordable homes in Nelson









NTHT story

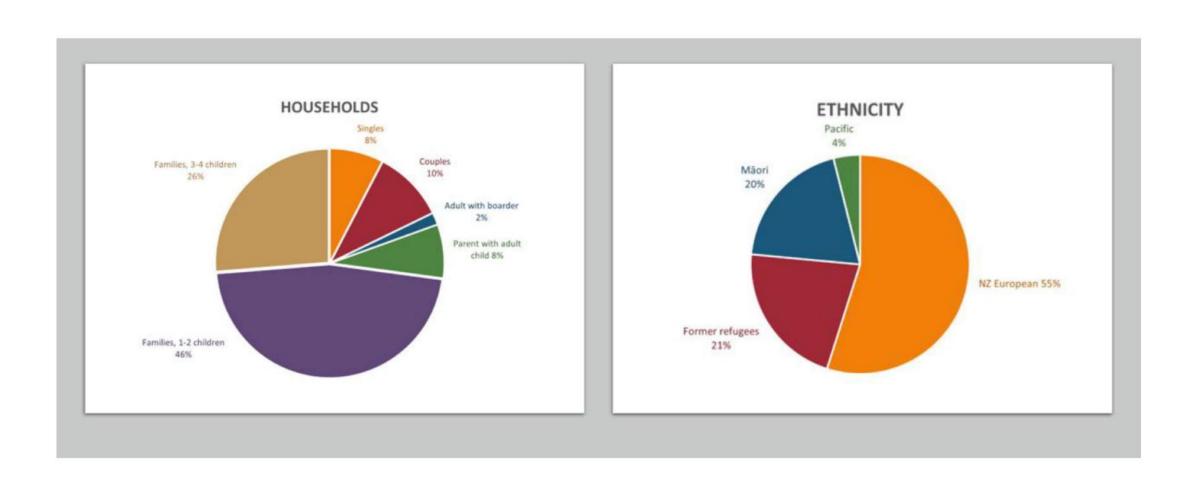
- Charitable trust since 2004
- Current property assets \$22m
- Homes for more than 125 residents
- 50 rentals + 5 under construction + 16 in pipeline
- Goal to grow to 100 homes by 2026

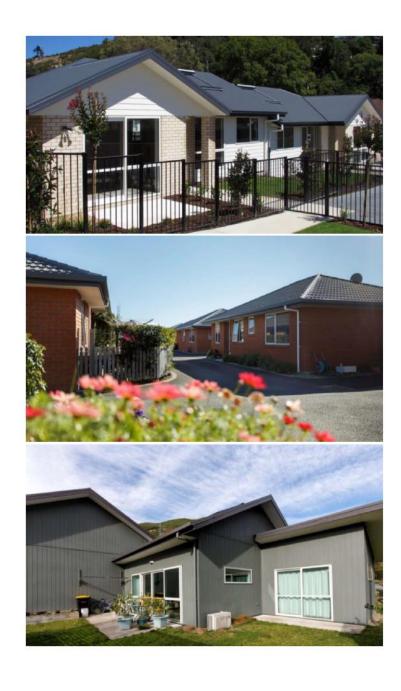


Photo: Stuff

NTHT mission: to increase the supply of quality, affordable, healthy homes for people on low incomes

Our tenants' backgrounds





NTHT homes

Compact, energy-efficient, new builds with:

- Double-glazing
- Full insulation
- Good ventilation
- Heat pumps
- Solar hot water or photovoltaic panels

New developments

99 Muritai St

5 homes under construction (TBC 2023)

\$850k from Council results in \$3m project



76 Dodson Valley Rd

10 homes in planning stage (TBC 2024)

Subsidy will deliver affordable rentals

Victory site TBA – 6 homes with MHUD funding

Muritai: 4x 2-beds and 1x 4-bed

























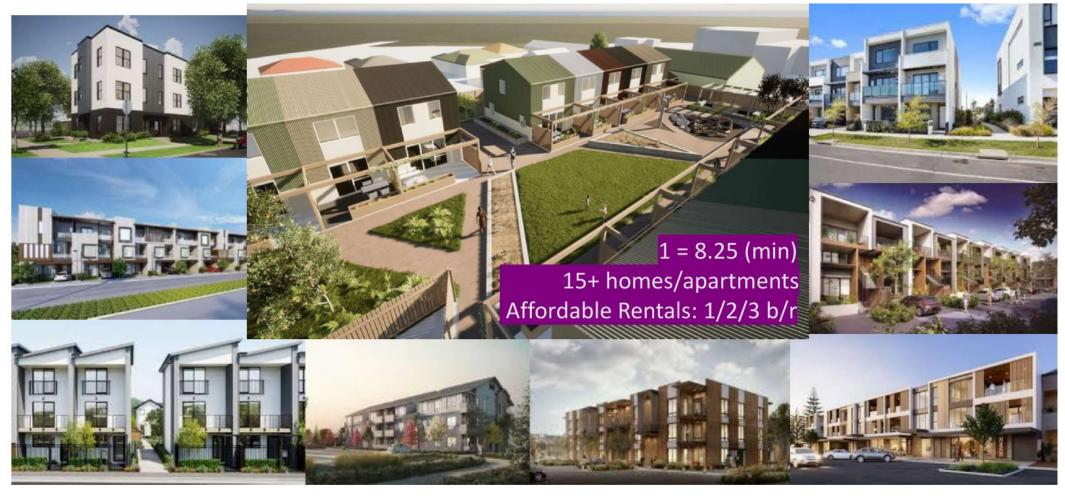




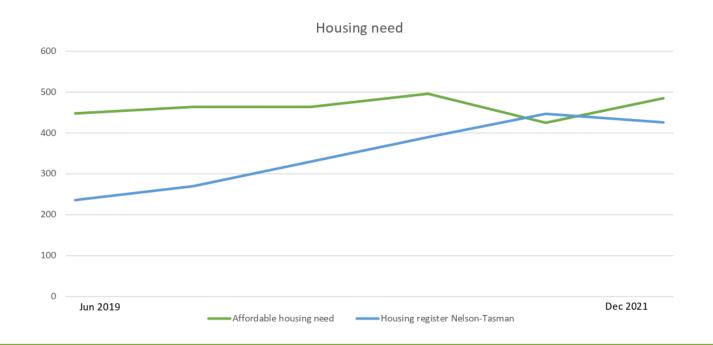




Unite – a central city opportunity



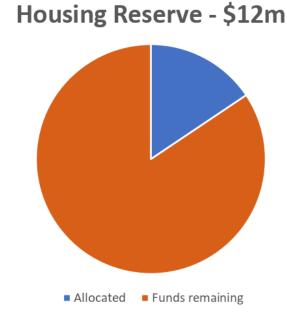
Nelson's housing crisis



426 households on Public Housing Register, plus another 485 need affordable homes - Nelson/Richmond

Nelson City Council's response



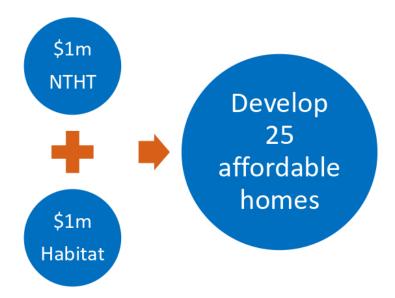


Phase 1

- \$1.85 million total granted to Nelson Tasman Housing Trust and Habitat for Humanity
- Enabled building of 27 affordable homes, total value \$14 million
- ROI for Council of 700%

Maintaining the momentum

Proposal: Phase 2 of Housing Reserve



- \$1 million capital grant to each organisation now
- Leverage further funding to produce another 25 new affordable homes

Together, NTHT and Habitat will help Council make visible, measurable progress on affordable housing

The opportunity for Council

Enable more affordable homes – Housing Reserve Phases 1 and 2



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\$4m in seed funding from Council Results in **52** new affordable homes worth **\$30m** (ROI over **700%**)

Delivers homes for **170** residents (workers and their families)

Achieve an enduring legacy on affordable housing

Thank you







Nick Clarke, General Manager