

OPEN

MINUTE ITEM

ATTACHMENTS

Ordinary meeting of the
Audit, Risk and Finance Subcommittee

Tuesday 21 May 2019
Commencing at 9.00a.m.
Council Chamber

Civic House

110 Trafalgar Street, Nelson

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Item 7: Quarterly Report to 31 March 2019: Attachment 1

Replacement table for page 23 of ARF Agenda 21 May 2019

NCC Total (excluding internal interest)	YTD Actuals	YTD Operating Budget 2018/19	YTD Variance	Total Operating Budget 2018/19	2018/19 Final Inflated LTP (2018)	Latest Forecast
Income						
Rates Income	(48,919,405)	(48,880,681)	38,724	(65,173,698)	(65,173,698)	(65,198,809)
Other Income	(30,478,374)	(28,886,340)	1,592,034	(44,744,650)	(42,741,950)	(45,391,049)
	(79,397,779)	(77,767,021)	1,630,758	(109,918,348)	(107,915,648)	(110,589,858)
Expenses						
Staff Operating Expenditure	18,548,396	18,649,359	100,963	24,878,200	24,838,985	24,832,238
Base Expenditure	32,000,985	31,068,970	(932,015)	40,327,505	39,258,889	40,313,825
Unprogrammed Expenses	3,897,894	2,974,075	(923,819)	4,571,213	4,112,681	5,316,527
Programmed Expenses	8,069,671	10,210,990	2,141,319	13,468,212	12,065,327	13,153,847
Finance Expenses	3,790,170	3,754,036	(36,134)	4,964,651	4,964,651	4,905,527
Depreciation	18,475,640	18,332,613	(143,027)	24,443,408	24,443,408	24,873,580
	84,782,756	84,990,043	207,287	112,653,189	109,683,941	113,395,544
(Surplus)/Deficit	5,384,977	7,223,022	1,838,045	2,734,841	1,768,293	2,805,686