

OPEN

MINUTE ITEM

ATTACHMENTS

**Ordinary meeting of the
Nelson Regional Sewerage Business Unit**

**Friday 11 March 2016
Commencing at 1.00pm
Ruma Mārama, Level 2A**

Civic House

110 Trafalgar Street, Nelson

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Tabled Doc
NRSBU 11 Mar 2016

Nelson Regional Sewerage Business Unit

Balance Sheet as at 31st January 2016

	Current	Last Month	June 2015
Equity			
Opening Equity (July)	38,749,766	38,749,766	37,137,636
Plus Net Income YTD	1,481,244	1,302,775	(0)
Plus Revaluation	0	0	1,612,130
Closing Equity	<u>40,231,009</u>	<u>40,052,541</u>	<u>38,749,766</u>
Contingency Reserve	100,000	100,000	100,000
	<u>40,331,009</u>	<u>40,152,541</u>	<u>38,849,766</u>
Which was Invested as follows -			
Current Assets			
Bank	283,945	32,367	359,307
Debtors	22,212	25,332	407,417
NCC Current account	230,666	401,137	459,073
Total Current Assets	<u>536,822</u>	<u>458,835</u>	<u>1,225,797</u>
Fixed Assets	54,857,886	54,851,181	55,575,660
Current Liabilities			
Creditors	(63,699)	(7,475)	(14,950)
NCC Loan	0	(150,000)	0
TDC Current Account	0	0	(560,301)
NCC Current account	0	0	(1,376,441)
Total Current Liabilities	<u>(63,699)</u>	<u>(157,475)</u>	<u>(1,951,692)</u>
Term Liabilities	(15,000,000)	(15,000,000)	(16,000,000)
Derivative Financial Instruments	0	0	0
	<u>40,331,009</u>	<u>40,152,541</u>	<u>38,849,766</u>